



# Commercial Lines Bulletin

Number: CL-22-01  
Date: March 7, 2022

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## MUTUAL BENEFIT GROUP

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TO: ALL AGENTS AUTHORIZED TO WRITE WORKERS' COMPENSATION BUSINESS IN MARYLAND

### **MUTUAL BENEFIT INSURANCE COMPANY SELECT RISK INSURANCE COMPANY WORKERS' COMPENSATION DIVIDEND PROGRAM SELECT RISK INSURANCE COMPANY UNDERWRITING GUIDELINES**

Effective May 15, 2022, Mutual Benefit Insurance Company and Select Risk Insurance Company will cease providing a dividend program for Workers' Compensation policies. The last dividend checks, if declared by the board, will be distributed in October 2024.

Select Risk Insurance Company underwriting guidelines are being revised. Previously, a policy needed a minimum premium of \$10,000 to be eligible for this underwriting company. Effective May 15, 2022, there will be no minimum standard premium threshold. Only two classes of business will **not** be eligible for Select Risk – Drywall Contractors (5445) and Carpet Installers (5478). Experience modification factor, if applicable, must be below 1.00, and the three-year loss ratio must be 40% or less.

Any other questions regarding this change should be directed to your commercial lines underwriting team or marketing representative.

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