



Commercial Lines Bulletin

Number: CL-22-02
Date: March 7, 2022

MUTUAL BENEFIT GROUP

TO: ALL AGENTS AUTHORIZED TO WRITE WORKERS' COMPENSATION BUSINESS IN PENNSYLVANIA

MUTUAL BENEFIT INSURANCE COMPANY SELECT RISK INSURANCE COMPANY WORKERS' COMPENSATION RATES AMENDED SELECT RISK UNDERWRITING GUIDELINES

Mutual Benefit Insurance Company and Select Risk Insurance Company adopted the Pennsylvania Compensation Rating Bureau (PCRB) base loss costs effective April 1, 2022.

Both companies utilize loss cost multipliers (LCM's) that vary by classification. In addition to the PCRB loss cost change, effective April 1, 2022, Mutual Benefit Insurance Company will incorporate loss cost multiplier (LCM) changes. Select Risk Insurance Company will not modify the LCM's. The combined overall rate impact is (-1.6%).

The rates and rules have been posted to www.mbgagents.com under the Rating Manuals section of the site. Class descriptions, rules and procedures are included in the Pennsylvania Compensation Rating Bureau manual.

Effective May 15, 2022, Mutual Benefit Insurance Company and Select Risk Insurance Company will cease providing a dividend program for Workers' Compensation policies. The last dividend checks, if declared by the board, will be distributed in October 2024.

Select Risk Insurance Company underwriting guidelines are being revised. Previously, a policy needed a minimum standard premium of \$10,000 to be eligible for this underwriting company. Effective May 15, 2022, there will be no minimum standard premium threshold. Only two classes of business will not be eligible for Select Risk – Drywall Contractors (645) and Carpet Installers (670). Experience modification factor, if applicable, must be below 1.00, and the three-year loss ratio must be 40% or less.

Any other questions regarding this change should be directed to your commercial lines underwriting team or marketing representative.

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