



# Commercial Lines Bulletin

Number: CL-22-05  
Date: Sept. 30, 2022

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**MUTUAL BENEFIT INSURANCE COMPANY, SELECT RISK INSURANCE COMPANY**

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TO: ALL AGENTS AUTHORIZED TO WRITE COMMERCIAL LINES BUSINESS

## IMPROVED COMMERCIAL LINES EQUIPMENT BREAKDOWN OFFERING

Through our continued partnership with Hartford Steam Boiler (HSB), Mutual Benefit is pleased to announce an update to our Equipment Breakdown coverage with several enhancements and improvements.

The new endorsement with broader coverages will **automatically attach to all new or renewal Businessowners** policies effective on or after January 1, 2023.

For Commercial Property and Artisan policies, the new endorsement will **automatically replace any policies with existing coverage** effective January 1, 2023. Any policy without equipment breakdown coverage may have the new form added effective on or after January 2, 2023 by endorsement or renewal with a simple request to your underwriter.

### Highlights of the new product follow:

Business Income/Extra Expense	Follows Property Policy
Business Income from Dependent Properties	Follows Property Policy
Expediting Expenses	\$50,000 Sublimit
Hazardous Substances	\$50,000 Sublimit
Spoilage and Consequential Damage	\$50,000 Sublimit
Data Restoration	\$50,000 Sublimit
Off Premises Property Damage, Bodily Injury, Extra Expense and Data Restoration	Follows property up to \$10,000 Sublimit
Resultant Loss from a Cyber Event	Included
Future Loss Avoidance	\$10,000 or 10% of our Eligible Payment, whichever is less
Public Relations	\$25,000 Sublimit
Environmental Safety and Efficiency Improvements	150%
Drying Out Coverage	Included

**Mutual Benefit is committed to providing comprehensive coverage at competitive rates. The above changes will be implemented with no change in premium.** The new endorsements are available on our agent website, [www.mbgagents.com](http://www.mbgagents.com).

If you have any questions about the Equipment Breakdown Coverage, please contact your commercial lines underwriter or marketing representative.

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